



Portafolio Defensivo Resumen

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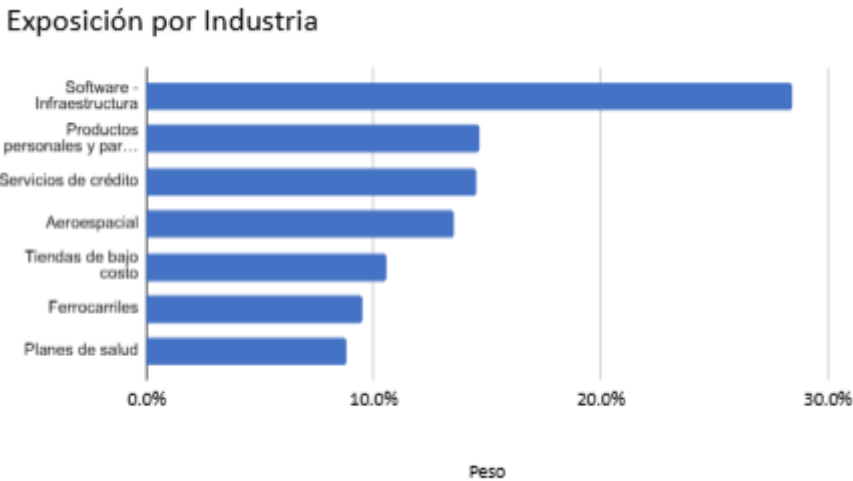
Asignación de activos

Activo	Ticker	Fecha Inicial	Precio Compra	Dividendos	Cotización	Cantidad	Peso	Tenencia (c/div.)	Tenencia (s/ div.)	Retorno (%)	Retorno (1Y)
Check Point Software Technologies	CHKP	08/05/24	155.00	0.00	231.11	16.47	29.3%	3,806	3,806	49.10%	
L'Oréal S.A.	LRLCY	12/09/23	86.14	2.70	87.27	21.86	14.7%	1,967	1,908	4.45%	
Visa, Inc.	V	31/07/24	265.05	1.63	366.77	5.02	14.2%	1,851	1,843	38.99%	
Lockheed Martin Corporation	LMT	19/10/22	389.41	31.20	478.03	3.65	13.4%	1,859	1,745	30.77%	
Costco Wholesale Corporation	COST	30/05/23	505.65	21.54	1,010.81	1.31	10.2%	1,352	1,324	104.16%	
Canadian National Railway	CNI	30/05/23	114.80	4.06	105.57	11.00	9.0%	1,206	1,161	-4.50%	
UnitedHealth Group Incorporated	UNH	19/10/22	510.63	19.22	295.84	4.01	9.1%	1,263	1,186	-38.30%	
Total Portafolio Defensivo							100%	13,304	12,973	33.0%	

Exposición por sector



Exposición por industria



Valoración

Activo	Ticker	Cap. Bursátil	P/E	Crecimiento Beneficios	PEG	Valor Razonable	Cotización	P/VR	Sugerencia
Check Point Software Technologies	CHKP	25,061	30.45	5.0	6.09	182	231.11	1.27	Mantener
L'Oréal S.A.	LRLCY	203,421	34.88	5.0	6.98	79	87.27	1.10	Mantener
Visa, Inc.	V	711,380	36.84	9.0	4.09	308	366.77	1.19	Mantener
Lockheed Martin Corporation	LMT	111,944	20.65	5.0	4.13	460	478.03	1.04	Mantener
Costco Wholesale Corporation	COST	449,085	22.62	8.0	2.83	781	1,010.81	1.29	Mantener
Canadian National Railway	CNI	66,338	20.22	3.0	6.74	108	105.57	0.98	Comprar
UnitedHealth Group Incorporated	UNH	268,695	12.38	10.0	1.24	555	295.84	0.53	Comprar

Greenblatt Yield, ROIC y Deuda

Activo	Ticker	Peso	EPS LTM	FCF Yield	ROIC	Σ (Yield)	Σ (ROIC)	Debt to Capital	Debt to EBITDA	Z-Score
Check Point Software Technologies	CHKP	29.3%	7.59	3.3%	31.00	0.01	9.10	1.1%	0.03	8.31
L'Oréal S.A.	LRLCY	14.7%	12.42	3.4%	19.40	0.00	2.85	19.9%	0.84	7.48
Visa, Inc.	V	14.2%	9.95	2.7%	38.20	0.00	5.43	32.2%	0.80	7.90
Lockheed Martin Corporation	LMT	13.4%	23.15	4.8%	25.90	0.01	3.48	77.2%	2.47	3.67
Costco Wholesale Corporation	COST	10.2%	17.63	1.7%	29.10	0.00	2.97	25.0%	0.67	7.75
Canadian National Railway	CNI	9.0%	5.22	4.9%	12.70	0.00	1.14	40.1%	2.40	3.11
UnitedHealth Group Incorporated	UNH	9.1%	23.89	8.1%	18.00	0.01	1.65	42.8%	2.11	3.12
Total Portafolio Defensivo		100%				3.86%	26.61	28%	1.05	6.51
Ideal (Terry Smith)						7,00%	15%	< 100%	< 4,00	> 2,50

Benchmark

Benchmark -Tasa de crecimiento anual compuesto (CAGR)

